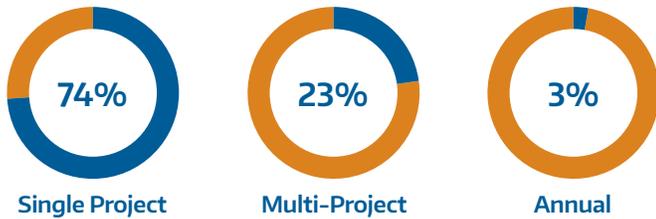


Succeed with Opus!

Below is Opus benchmark data from our book of business that may provide assistance as you consider owners protective coverage. Benchmark data covers the period of September 1, 2015 through August 26, 2019.

Policies by Policy Structure Type



Growth Opportunities

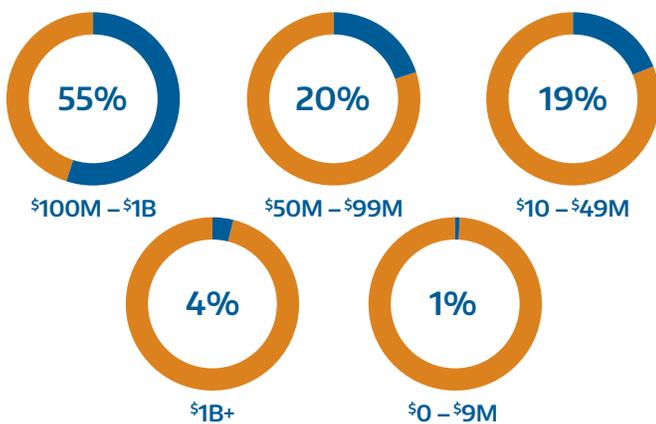
Currently, the majority of policies provide coverage for a single project. There is significant marketplace opportunity to increase the number of multi-project and annual structure policies.

Best Fit

Multi-Project Structure: Firms with a handful of well-defined, mid-to-large sized capital improvement/renovation projects planned for the next 5 years.

Annual Structure: Firms with a substantial backlog of small-to-medium capital improvement/renovation projects planned for the next 5 to 10 years and beyond.

Policies by Project Value



Most project owners purchase coverage for projects that exceed \$100M in construction values.

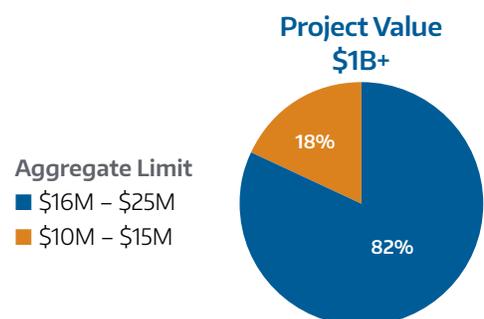
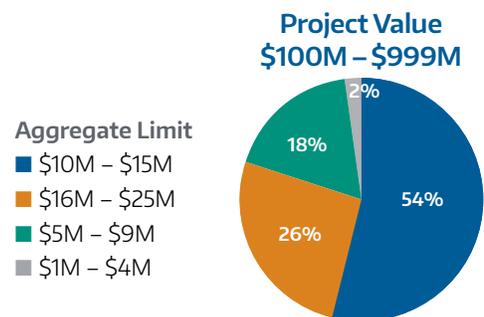
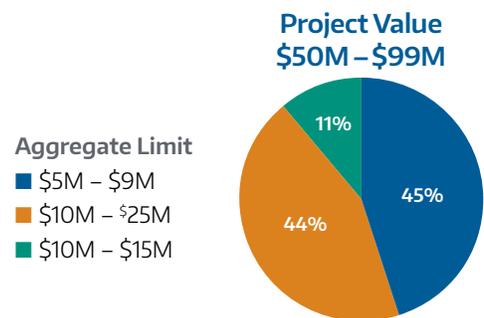
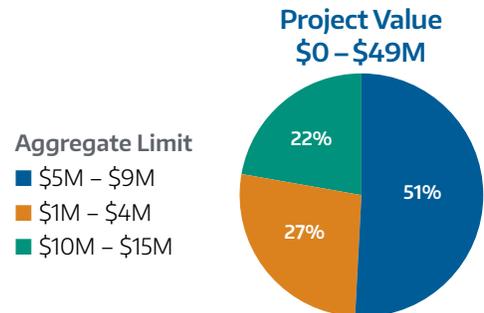
Growth Opportunities

The marketplace now recognizes the need for coverage for projects with values less than \$100M.

Small projects can generate big claims!

Policies by Aggregate Limit & Project Value

Our policyholders have purchased these aggregate limits for projects within the following project value ranges.



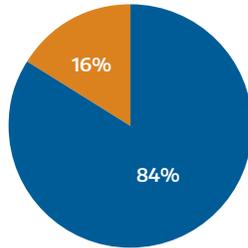
Policies by Minimum Insurance Requirement (MIR) & Project Value

Our policyholders have purchased these aggregate limits for projects within the following project value ranges.

Project Value: \$0 – \$49M

MIR Limit

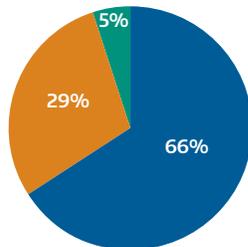
- \$1M – \$2M
- \$3M – \$5M



Project Value: \$50M – \$99M

MIR Limit

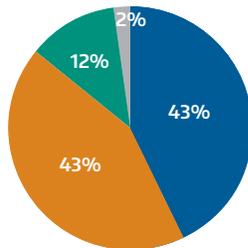
- \$1M – \$2M
- \$3M – \$5M
- \$6M – \$10M



Project Value: \$100M – \$999M

MIR Limit

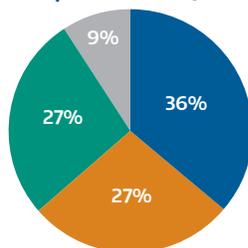
- \$1M – \$2M
- \$3M – \$5M
- \$6M – \$10M
- \$11M+



Project Value: \$1B+

MIR Limit

- \$1M – \$5M
- \$6M – \$10M
- \$11M – \$25M
- \$26M+



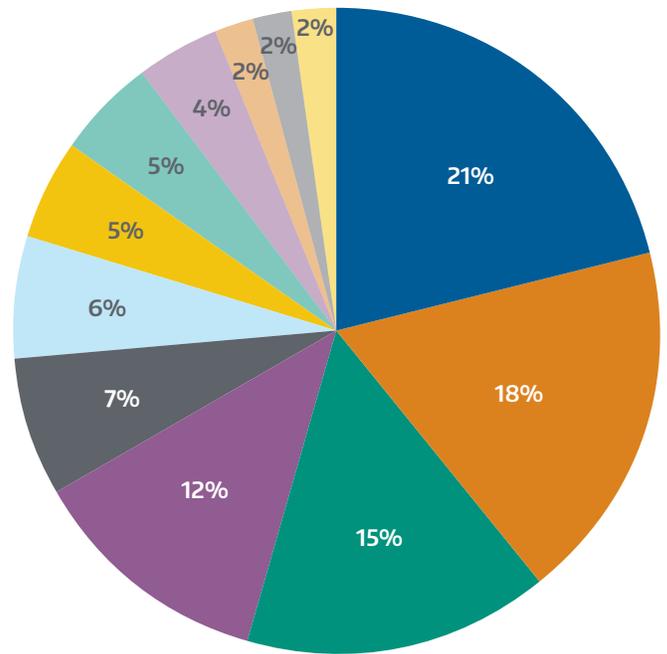
Past MIR Purchasers

The most commonly required MIR by past purchasers is:

Project Value	MIR
\$0 – \$49M	\$1M – \$2M
\$50M – \$99M	\$1M – \$2M
\$100M – \$999M	\$1M – \$5M
\$1B+	\$5M – \$15M

Policies Written by Project Type

Policies covering more than 35 different types of projects have been issued.



Top 5 Project Types

- Apartments
- Other
- Condos
- Office buildings
- Hospitals

Top Growth Opportunities

- Educational institutions
- Casinos
- Hotels
- Civil/infrastructure projects
- Nursing homes
- Retail
- Interior fit-out

Opus Offers

Opus offers protection in the event of a significant economic loss. The policy sits excess of the annual professional liability policies of design professionals and other consultants performing professional services on the project owners' behalf. The policy can also be excess of a project specific professional liability policy written for the architect or design firm.

Opus Covers

Opus is a project specific professional and pollution indemnity policy that provides separate insuring agreements that share a policy aggregate limit for each of the following exposures:

- Protective Professional Indemnity
- Protective Contractor's Pollution
- Third-Party Claim Defense and Indemnity

Why Owners Protective Coverage?

Opus (Owners Protective Policy) protects an owner against economic loss due to the following issues with subcontracted professional(s):

- Insufficient design professional limits
- Bankruptcy
- Encumbered or exhausted design professional limits due to other claims
- No design professional insurance
- Cost overruns
- Delayed project completion

Limits of Liability

- Limits up to \$25 million

About Berkley Construction Professional

Berkley Construction Professional is a division of Berkley Alliance Managers which is a member company of Berkley whose rated insurance company members are assigned an A+ (Superior) rating by A.M. Best Company. Berkley is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance.

Contact us to learn how an Opus policy can mitigate the exposure for your clients.

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